

CREDITCARE CASH LOAN SPECIFIC TERMS AND CONDITIONS

1. INTRODUCTION

1.1. The Customer is applying for a loan ("Cash Loan") from Creditcare for his or her personal use. The Customer understands that the approval of this loan is subject to submission by the Customer of documents required by Creditcare, credit approval process and guidelines of Creditcare, and the final decision of Creditcare. The Cash Loan shall be payable in monthly installments with an Interest Rate as indicated in the Loan Details. This document is referred to as Loan Agreement.

1.2. This Cash Loan is subject to additional terms and conditions (General Terms and Conditions) contained in the document referred to as General Terms and Conditions, which is accessible at www.creditcaretech.com. The Customer confirms that s/he has had the chance to review the General Terms and Conditions. Creditcare may, at any time, update the General Terms and Conditions contained in Loan Agreement upon notice to the Customer.

1.3. The Customer agrees to the Payout Channel and Loan Details above, the monthly installments in the Payment Schedule, and the terms and conditions in Loan Agreement and General Terms and Conditions.

2. LOAN AMOUNT

2.1. Creditcare will send instructions on how to claim the cash, equivalent to the Loan Amount, through the Registered Contact Details provided by the Customer in the application.

2.2. Creditcare will release the cash through the Payout Channel indicated. The Customer agrees that the Loan will be automatically cancelled if he or she is not able to pick up the Loan Amount or receive it through a successful deposit to his or her Cash Card within seven (7) calendar days from the Effective Date.

2.3. For payout by Cash Card, the Customer acknowledges and agrees that deposit of the Loan Amount on the Cash Card is a valid disbursement of the Loan Amount and 20% of the Loan is considered collateral against the Loan.

3. RATE OF INTEREST

3.1. Interest on the Loan Amount will begin to accrue on and from:

- Payout by Cash Card – 1 calendar day from the Effective Date
- Payout by Cash Pick-up – 1 calendar day from the Effective Date; and shall be paid by the Customer in accordance with the Disclosure Statement and the Payment Schedule.

4. PAYMENT

4.1. The Customer agrees to pay each Installment Amount, including any applicable charges and fees, on or before the Due Date, and exclusively through the payment channels identified by Creditcare. Payments shall become due on each Due Date as stated in the Disclosure Statement, without need of any further notice or demand. The Customer expressly waives the benefit of Article 1252 of the Civil Code of the Philippines, Republic Act No. 386, and agrees that any payment to Creditcare for the purpose of settling any Installment Amount or any other amount due in relation to the Cash Loan shall be applied to the Installment Amount or such other amount that fell due earlier, and in the order as specified in the General Terms and Conditions.

4.2. If the Customer pays more than the Installment Amount or any other amount due on the Cash Loan, Creditcare can decide to apply the excess payment to the next Installment Amount or any such other amount due. If there are no other amounts due from the Customer, s/he may request for the return of the excess payment by calling Creditcare's hotline. Creditcare will then inform the Customer when and how s/he can get the excess payment.

4.3. Creditcare may, at any time, update the Specific Terms and Conditions upon notice to the Customer, and such amendments shall bind the Customer, provided that Creditcare posts the update through its website www.creditcaretech.com

